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Marigold Worldwide Group Limited

(Incorporated in the British Virgin Islands
with limited liability)

Artfield Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1229)

MANDATORY CONDITIONAL CASH OFFER BY KINGSTON SECURITIES LIMITED ON BEHALF OF MARIGOLD WORLDWIDE GROUP LIMITED FOR ALL THE ISSUED SHARES IN ARTFIELD GROUP LIMITED (OTHER THAN THOSE SHARES ALREADY OWNED BY MARIGOLD WORLDWIDE GROUP LIMITED, MR. YAM TAK CHEUNG AND PARTIES ACTING IN CONCERT WITH ANY ONE OF THEM)

Financial adviser to Marigold Worldwide Group Limited



KINGSTON CORPORATE FINANCE LIMITED

Independent financial adviser to the Independent Board Committee of Artfield Group Limited



VXL FINANCIAL SERVICES LIMITED

卓越企业融资有限公司

DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The Composite Offer Document containing, amongst other things, (i) the information relating to the Group, Marigold and the Offer; (ii) the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders in respect of the Offer; (iii) the letter from VXLFS, being the independent financial adviser to the Independent Board Committee, containing its advice to the Independent Board Committee in respect of the Offer; and (iv) the form of acceptance and transfer in respect of the Offer, will be despatched to the Shareholders on 13 June 2007 in accordance with the Takeovers Code.

The Offer will commence on 13 June 2007 and will be closed on 4 July 2007 (the latest time for acceptance of the Offer will be 4:00 p.m. on 4 July 2007).

Independent Shareholders are encouraged to read the Composite Offer Document carefully, including the advice of VXLFS, the independent financial adviser to the Independent Board Committee, and the recommendation and advice of the Independent Board Committee to the Independent Shareholders in respect of the Offer, before deciding whether or not to accept the Offer.

An expected timetable has been set out in this announcement.

Reference is made to the joint announcement dated 9 May 2007 (the "Joint Announcement") by Marigold Worldwide Group Limited ("Marigold") and Artfield Group Limited (the "Company"), in relation to, amongst other things, details of the Offer. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Joint Announcement.

DESPATCH OF THE COMPOSITE OFFER DOCUMENT

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EXPECTED TIMETABLE

The Company and Marigold would like to remind the Shareholders of the following timetable in relation to the Offer:

2007

Opening date of the Offer Wednesday, 13 June

Latest time and date for acceptance of the Offer 4:00 p.m. on Wednesday, 4 July

Posting of announcement of the results of the Offer
on the Stock Exchange website 7:00 p.m. on Wednesday, 4 July

Closing date of the Offer Wednesday, 4 July

Latest date for posting of remittances for the amounts due under
the Offer in respect of valid acceptances received on or
before 4:00 p.m. on Wednesday, 4 July 2007 Friday, 13 July

The latest time and date for acceptance of the Offer will be 4:00 p.m. on Wednesday, 4 July 2007 unless Marigold revises or extends the Offer. An announcement of the results of the Offer will be made through the Stock Exchange website by 7:00 p.m. on the closing date of the Offer.

By order of the board of
Marigold Worldwide Group Limited
Yam Tak Cheung
Sole Director

By order of the board of
Artfield Group Limited
Liang Jin You
Chairman

Hong Kong, 12 June 2007

As at the date of this announcement, the executive directors of the Company are Mr. LIANG Jin You, Ms. LI Kwo Yuk, Mr. LEUNG Kin Yau, Mr. OU Jian Sheng, Mr. DENG Ju Neng and Mr. CHEN Vee Yong, Frederick and Mr. LEE Sang Yoon. The independent non-executive directors are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai and Mr. ORR, Joseph Wai Shing.

Mr. Yam Tak Cheung, being the sole director of Marigold accepts full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.